

File this return with CANTON TAX DEPARTMENT on or before April 18, 2022 or on or before the fifteenth day of the fourth month after close of a fiscal year or period. If you received a federal extension, please attach a copy of your federal extension request to the Canton return when you file. For taxpayers not on a federal extension, an extension request must be submitted in writing and filed on or before April 18, 2022 or fiscal deadline.

# City of Canton, Ohio Income Tax Return

For Calendar Year ending December 31, 2021, or

# 2021

for the \_\_\_\_\_ months ending \_\_\_\_\_

**FOR USE OF ALL CORPORATE TAXPAYERS SUBJECT TO CANTON INCOME TAX**

MAKE CHECK OR MONEY ORDER PAYABLE TO: "Kim R. Perez, Treasurer"

PHONE: (330) 430-7900  
MAIL TO:  
**KIM R. PEREZ, TREASURER**  
INCOME TAX DEPARTMENT  
PO BOX 9951  
CANTON, OH 44711-9951  
cantonincometax.com

**TAXING AUTHORITY**

- City of Canton
- JEDD District CD
- JEDD District TWR/SS
- JEDD District TSG
- JEDD District SM
- JEDD District TGAB
- JEDD District FP

Indicate Filing Status:  Corporation  S Corporation  
 Partnership  Other

Principal Business Activity: \_\_\_\_\_

## CORPORATE RETURN

Is the business entity a resident ( ) Yes ( ) No  
Moved INTO CANTON on \_\_\_\_\_  
PREV. ADDRESS \_\_\_\_\_  
OR Moved OUT OF CANTON on \_\_\_\_\_  
PRESENT ADDRESS \_\_\_\_\_

MAKE NAME OR ADDRESS CORRECTION

ACCT. NUMBER FEDERAL I.D. NUMBER PHONE ( ) \_\_\_\_\_ To receive electronic correspondence, please provide an email address: \_\_\_\_\_@\_\_\_\_\_.com

**FILING REQUIRED EVEN IF NO TAX DUE OR NET OPERATING LOSS**

1. Canton Taxable Income (Page 2 Line 4) 1. \$ \_\_\_\_\_
2. Canton City Tax (2.5% of Line 1) 2. \$ \_\_\_\_\_
3. CREDITS
  - 3(A) Municipal tax paid to other cities 3A. \$ \_\_\_\_\_
  - 3(B) Payment of Declaration of Estimated Tax 3B. \$ \_\_\_\_\_
  - 3(C) Credit Adjustment 3C. \$ \_\_\_\_\_
  - 3(D) TOTAL CREDITS (A plus B less C) 3D. \$ \_\_\_\_\_
4. BALANCE DUE (If Line 2 exceeds Line 3D enter difference here) 4. \$ \_\_\_\_\_
5. Overpayment claimed (If Line 3D exceeds Line 2) 5. \$ \_\_\_\_\_
6. Credit to 2022 Estimate (If no Estimate due use Line 7) 6. \$ \_\_\_\_\_
7. **TO BE REFUNDED (If Estimate due, use Line 6)** 7. \$ \_\_\_\_\_
8. Late filing fine - (returns filed after Filing Deadline) enter \$25.00 per month 8. \$ \_\_\_\_\_
9. Interest Penalty 0.42% per month, effective the sixteenth of each month 9. \$ \_\_\_\_\_
10. Penalty 15% \_\_\_\_\_ 10. \$ \_\_\_\_\_
11. Total amount due - **MUST BE PAID IN FULL WITH THIS RETURN** 11. \$ \_\_\_\_\_

NO ASSESSMENTS OR REFUNDS OF \$10.00 OR LESS WILL BE COLLECTED OR PAID

MAY WE DISCUSS THIS RETURN WITH PREPARER  YES  NO

**MANDATORY DECLARATION OF ESTIMATED TAX FOR 2022**

1.	TOTAL INCOME SUBJECT TO CANTON TAX \$ _____ CANTON TAX @ 2.5%	1. \$ _____
2.	LESS CREDITS: A. OVERPAYMENT ON PREVIOUS YEAR'S RETURN 2A. \$ _____	
	B. PREVIOUS PAYMENTS IF THIS IS AN AMENDED DECLARATION 2B. \$ _____	
	C. OTHER (SPECIFY) 2C. \$ _____ TOTAL CREDITS \$ _____	
3.	NET TAX DUE (LINE 1 LESS TOTAL LINE 2)	3. \$ _____
4.	AMOUNT PAID WITH THIS RETURN (NOT LESS THAN 1/4 x line 3) REMITTANCE PAYABLE TO "Kim R. Perez, Canton City Treasurer"	4. \$ _____
5.	BALANCE OF TAX (NOT MORE THAN 3/4 x line 3)	5. \$ _____

**PAYMENT BY CREDIT CARD OR ELECTRONIC CHECK**

Please refer to our website, [www.cantonincometax.com](http://www.cantonincometax.com), to access the online payment center to pay by credit card or electronic check.

Signature of Person Preparing, If Other Than Taxpayer \_\_\_\_\_ Date \_\_\_\_\_

Address or Name and Address of Firm \_\_\_\_\_ Signature of Taxpayer or Agent Required \_\_\_\_\_ Date \_\_\_\_\_

THIS SPACE FOR TAX OFFICE USE ONLY  
AUDITED BY \_\_\_\_\_ NEW ACCOUNT \_\_\_\_\_ SUSP \_\_\_\_\_ M/M \_\_\_\_\_ POSTED TO \_\_\_\_\_ BANKING DATE \_\_\_\_\_ REFUND CK. NO. \_\_\_\_\_

LINE 1. NET PROFIT/LOSS (FORM 1041, 1065, 1120 1120S, ETC.)

1. \$ \_\_\_\_\_

**SCHEDULE X**

**RECONCILIATION WITH FEDERAL INCOME TAX RETURN - Attach Schedules**

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
a. Capital Losses .....		\$ _____	p. Capital gains (Excluding Ordinary Gains From 4797) ..		\$ _____
b. Expenses incurred in the production of non-taxable income (At least 5% of Line t) .....		_____	q. Interest Income .....		_____
c. Taxes based on income .....		_____	r. Dividends .....		_____
d. Payments to partners .....		_____	s. Other (Explain) .....		_____
e. Other (Explain) .....		_____	.....		_____
f. Total Additions .....		\$ _____	.....		_____
			t. Total Deductions .....		\$ _____

LINE 2. EXCESS INCOME/DEDUCTIONS (SCHEDULE X LINE f MINUS LINE t)

2. \$ \_\_\_\_\_

LINE 3. RECONCILED NET PROFIT/LOSS (LINE 1 PLUS LINE 2)

3. \$ \_\_\_\_\_

**CARRY OVER NOL UTILIZED**

1. NOL Available.....	_____
2. NOL after phase in limitation (Line 1 x 50%) .....	_____
3. Current Federal adjusted taxable income .....	_____
4. Line 3 x 50% .....	_____
5. NOL deduction available to claim this year (lesser of Line 2 or Line 4) .....	_____
6. Taxable income after NOL deduction (Line 3 - 5).....	_____

**SCHEDULE Y BUSINESS ALLOCATION FORMULA**

	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b ÷ a)
<b>STEP 1.</b> AVG. ORIGINAL COST OF REAL & TANG. PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1.	_____	_____	_____ %
<b>STEP 2.</b> GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED (SEE INSTRUCTIONS).	_____	_____	_____ %
<b>STEP 3.</b> WAGES, SALARIES, AND OTHER COMPENSATION PAID.	_____	_____	_____ %
4. TOTAL PERCENTAGES.			_____ %
5. AVERAGE PERCENTAGE (Divide Total Percentages By 3. A factor is applicable even though it may be allocable entirely in or outside THE CITY of CANTON).			_____ %

LINE 4. CANTON TAXABLE INCOME (LINE 6 FROM CARRYOVER NOL UTILIZED MULTIPLIED BY STEP 5, SCHEDULE Y) 4. \$ \_\_\_\_\_

ENTER LINE 4 ON PAGE 1 LINE 1

**SCHEDULE Y-1**

**Reconciliation to Form W-3, Withholding Reconciliation**

Total wages allocated to Canton (from Federal Return or allocation formula) ..... \$ \_\_\_\_\_

Total wages shown on Form W-3 (Withholding Reconciliation) ..... \$ \_\_\_\_\_

Please explain any difference: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_