BOND

CITY OF CANTON, OHIO

_____ Home Improvement Contractor
_____ Plumbing Contractor
_____ Heating, Ventilating and Cooling Contractor
_____ Electrical Contractor
_____ Demolition Contractor
_____ General Trades Contractor

KNOW ALL MEN BY THESE PRESENTS, that we the undersigned_____ _____ as Principal and _____, as Surety, are held and firmly bound unto the City of Canton, Ohio as Obligee, in the penal sum of _____($_____) for the payment of which, well and truly to be made, we jointly and severally bind ourselves, our heirs, executors, administrators and successors.

WITNESS our hands and seals on this _____ day of _____, Two Thousand and _____.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that whereas _____ has this day been duly licensed by the Building Department of the City of Canton to engage in the business and work of (_____home improvement contractor), (_____plumbing contractor), (_____electrical contractor), (_____heating, ventilating and cooling contractor), (_____demolition contractor), (_____general trades contractor) and the doing and performance of such work in the City of Canton for the year ending on the _____ day of _____, 20____.

NOW, if the said _____, as Principal shall well and truly execute and perform the business and work of (_____home improvement contractor), (_____ plumbing contractor), (_____electrical contractor), (_____heating, ventilating and cooling contractor), (_____demolition contractor), (_____general trades contractor) in the City of Canton in compliance with the laws and regulations of the State of Ohio, the Ordinances of the City of Canton and the requirements and regulations as provided for under the (_____Building and Minimum Housing Code), (_____Plumbing Code), (_____Electrical Code), (_____Heating, Ventilating and Cooling Code), (_____Demolition Code), of the City of Canton pertaining to the conduct of the business and work of (_____home improvement contractor), (_____plumbing contractor), (_____electrical contractor), (_____heating, ventilating and cooling contractor), (_____demolition contractor), (_____General Trades Contractor) and, if the said Principal shall pay for the damages caused to any person, firm, or corporation, or to the City of Canton as a result of the Principal's failure to comply with the conditions of this bond, and if the said Principal shall save the City of Canton harmless from and indemnify the City against any and all claims and/or damages which may arise from the negligence of the said Principal, then this obligation shall be void; otherwise the same shall be and remain in full force and effect.

It is further agreed and understood that this undertaking shall be for the benefit of any person, firm, or corporation damaged by or having a just claim against the Principal as a result of the Principal's failure to fulfill the conditions of this bond, as well as for the benefit of the Obligee named herein.

This bond is effective on and as of _____, 20____ and shall terminate upon the occurrence of any of the following:

1. Upon the order or direction of the City of Canton, Ohio;
2. Upon surety delivering thirty (30) days' written notice to the City of Canton of its desire to terminate this bond. Such cancellation or termination shall not affect any liability incurred or accrued thereunder prior to termination or cancellation of said bond by said City of Canton, Ohio, or prior to the termination of the thirty (30) day period for notice, if terminated by the surety;
3. On the 31st day of December of each year.

SIGNED, SEALED AND DATED this _____ day of _____, 20____.
APPROVED AS TO FORM:

_____ _____
Law Director Date Principal

APPROVED:_____Mayor _____
Surety

Date:_____