



# FURNACE PROGRAM FACT SHEET



The Furnace Program is funded by CDBG funds awarded through the U.S. Department of Housing and Urban Development (HUD). This program must correct furnace problems, which if neglected would adversely affect the health, safety and welfare of the homeowner. This assistance to homeowners is as follows:

- ▶ 100% Grant Up to \$5,000.
- ▶ The homeowner must comply with a 5-year residency requirement.

## To qualify for the Program, the following parameters must be met:

- ▶ You must reside in Canton City Limits.
- ▶ You must own your house, reside in your house, and be current on your mortgage. Also, you must have owned your house for at least one year before you can apply for this assistance.
- ▶ You must NOT be delinquent in any indebtedness to the City of Canton or Stark County.
- ▶ If you have previously received assistance such as First-Time Homebuyer Down Payment Assistance or Housing Rehabilitation, you may apply for this program only if your residency requirement period has ended. (mortgage terms such as 5, 10 or 15 years).
- ▶ You cannot have more than \$5,000 in short term assets such as checking account(s), savings account(s), cash, Certifications of Deposits, and/or other investment(s).
- ▶ Your gross annual household income (including Social Security, wages, and all other sources) must be verified and cannot exceed the following limits:

FAMILY SIZE	1	2	3	4	5	6	7	8
ANNUAL INCOME	\$31,400	\$35,850	\$40,350	\$44,800	\$48,400	\$52,000	\$55,600	\$59,150

HUD updated 12/11/2012

Work can only include furnace repair or replacement. All repairs are subject to qualifying criteria according to Department of Development Standards.

After receiving assistance through this program, the homeowner cannot apply for any other assistance through the City of Canton Department of Development for a period of five (5) years.

